**ETF, ETN, Leveraged, and Inverse Exchange-Traded Products Disclosure**

Certain exchange traded funds (ETFs), exchange traded notes (ETNs), leveraged and inverse exchange-trade products (ETPs) carry additional and unique risks. To better understand these risks, we call your attention these disclosures and links.

**Risk of Investing in ETFs**

- Investors should consider the investment objectives, risks, and charges and expenses of a mutual fund or Exchange Traded Fund ("ETF") carefully before investing.
- Before investing in any mutual fund or ETF, you should consider its investment objective, risks, charges, and expenses.
- ETFs are subject to market fluctuation and the risks of their underlying investments.
- ETFs are subject to management fees and other expenses.
- Unlike mutual funds, ETF shares are bought and sold at market price, which may be higher or lower than their NAV, and are not individually redeemed from the fund.
- Investment returns will fluctuate and are subject to market volatility, so that an investor's shares, when redeemed or sold, may be worth more or less than their original cost.
- ETFs are subject to risks similar to those of stocks.

**Risk of ETNs**

- These products are for sophisticated investors who understand their risks (including the effect of daily compounding of leveraged investment results), and who intend to actively monitor and manage their investments on a daily basis.
- ETNs are unsecured, unsubordinated debt obligations of the company that issues them and have no principal protection.
- Although an ETNs performance is contractually tied to the market index it is designed to track, ETNs do not hold any assets.
- Therefore, unlike investors in ETFs, which hold assets that could be liquidated in the event of a failure of the ETF issuer, ETN investors only have an unsecured claim for payment against the ETN issuer in the event of issuer's failure.
- Before investing, carefully consider the creditworthiness of the ETN issuer and the ETNs investment objectives, risks, fees, and charges.

**Risk of leveraged and inverse ETPs**

- Leveraged and inverse exchange traded products are not designed for buy and hold investors or investors who do not intend to manage their investment on a daily basis.
- Leveraged and inverse ETPs seek to deliver multiples of the short-term performance (or the opposite of the performance) of the index or benchmark they track.
- These products are for sophisticated investors who understand their risks (including the effect of daily compounding of leveraged investment results), and who intend to actively monitor and manage their investments on a daily basis.
- It is important to remember that most of these securities are designed for daily use only and are not intended to be held overnight.

Contact us at support@stinvest.co for a prospectus, offering circular or, if available, a summary prospectus containing this information. Read it carefully.

FINRA and SEC Alerts or Important Links

- Learn why these specialized products pose extra risk for buy-and-hold investors
- Exchange-Traded Fund (ETF) | Investor.gov
- SEC Alert - Leveraged and Inverse ETF Risk

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